

Jobs Housing Balance Preliminary Findings

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Jobs Housing Balance

Purpose: to obtain a regional overview of the current state of the jobs to housing balance throughout the region, future scenarios and policy implications

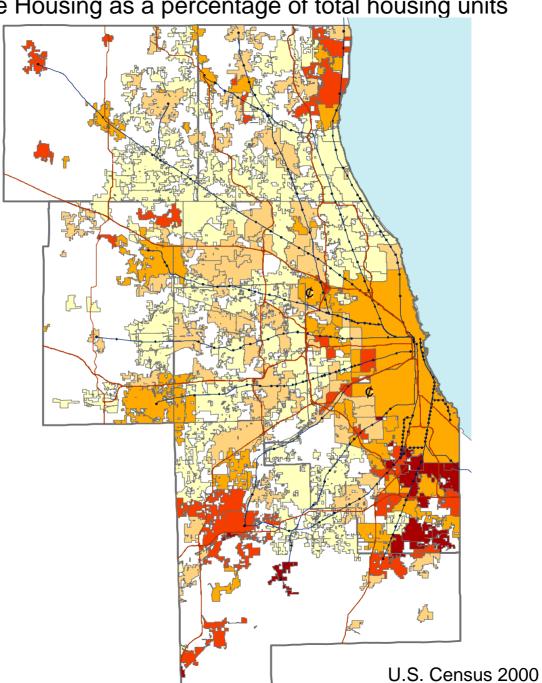
- 1. **Current Conditions:** Typologies were developed to measure Jobs to Housing in relationship to:
 - Affordable housing & employment subcenters
 - Mean travel time to work & employment subcenters
 - Jobs to Housing Ratio & affordable housing
 - Jobs to Housing Ratio & mean travel time
- Future Scenarios: 2030 Forecasted jobs to housing growth rate & ratio



Measuring Affordable Housing

- Affordability determined according to IHDA's standard:
 - 80% or less of PMSA median income for owner: \$125,000
 - 60% or less of PMSA median income for rental: \$775 per month
- Total units counted by municipality falling under 60/80% income threshold
- Affordable housing units by municipality determined as a percentage of total housing units

Affordable Housing as a percentage of total housing units

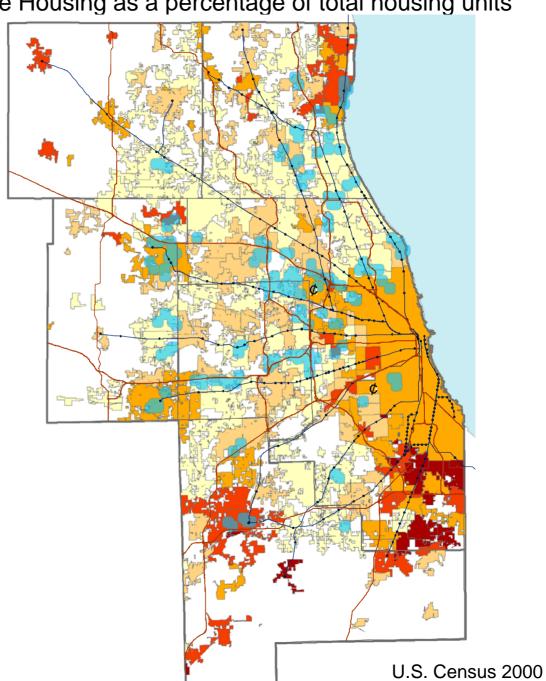


Legend

Municipality

Affordable As Percentage

0-20% 20.1%-40% 40.1%--60% 60.1%-80% 80.1%- 100% Affordable Housing as a percentage of total housing units

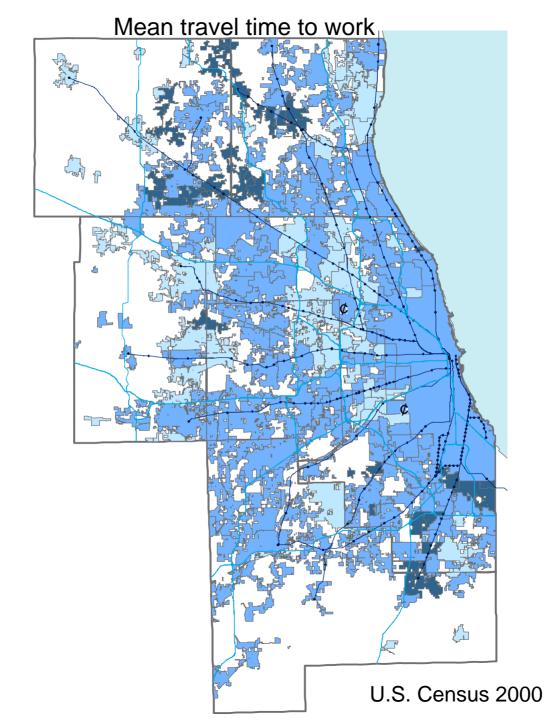


Legend

Municipality

Affordable As Percentage

0-20%
20.1%-40%
40.1%-- 60%
60.1%-80%
80.1%- 100%



Legend

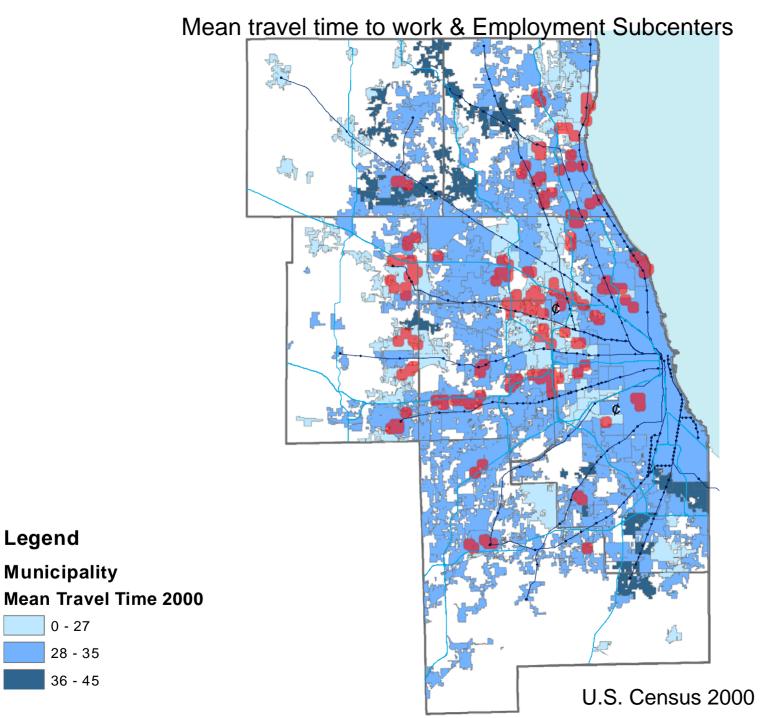
Municipality

0 - 27

28 - 35

36 - 45

Mean Travel Time 2000



Legend

Municipality

0 - 27

28 - 35

36 - 45

Developing Typologies

Jobs to Housing Ratio

- Housing Rich: Low Jobs: High Housing = J:H <1.0
 (Less than 1 job to every 1 household)
- Balanced: Mid Jobs: Mid Housing= J:H 1.01-1.6
 (Between 1.0 and 1.6 jobs to every 1 household)
- Jobs Rich: High Jobs: Low Housing= J:H >1.61
 (More than 1.6 jobs to every 1 household)

Regional Jobs to Housing Ratio= 1.3



Developing Typologies

Affordable Housing as a percentage of total units

- Low <20%</p>
- Mid: between 20-60%
- High >60%

Regional Median Affordable Housing Percentage = 26.6%



Developing Typologies

Mean Travel Time to Work

- Low < 27 Minutes
- Mid: between 28-36 Minutes
- High >36 Minutes

Regional Mean Travel Time = 31.5



Jobs to Housing Ratio and Affordable Housing as a Percentage of All Housing Units

Jobs Rich

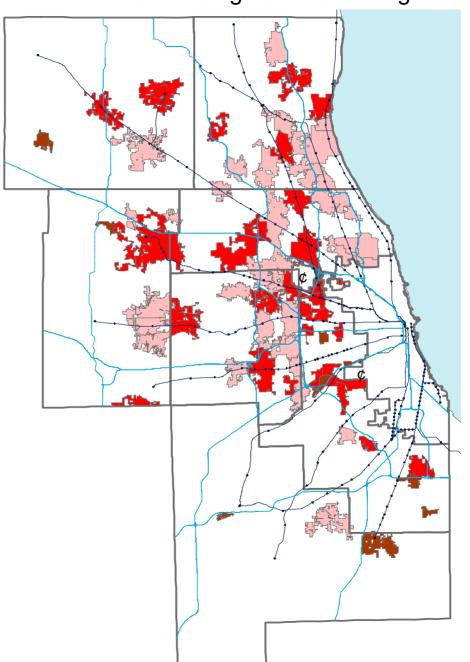
High Jobs to Housing=

1.6 or more jobs per household

Affordable Housing

Low <20% Mid 20-60% High >60%





Jobs to Housing Ratio and Affordable Housing as a Percentage of All Housing Units

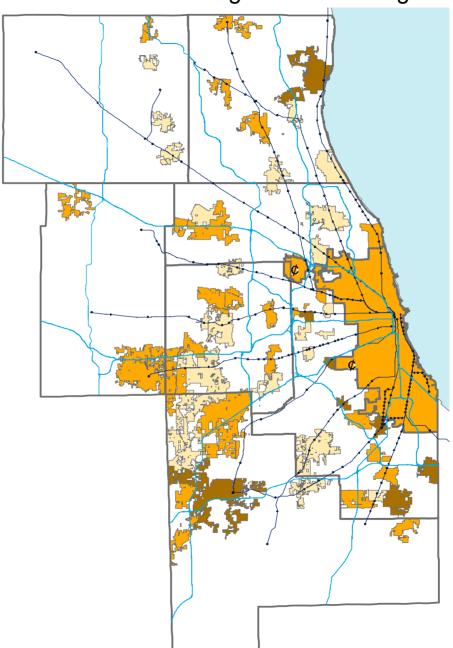
Balanced jobs to housing

Mid Jobs to Housing= Between 1 to 1.6 jobs per household

Affordable Housing

Low <20% Mid 20-60% High >60%

Legend Balanced J:H AFH Low AFH Mid AFH High AFH



Jobs to Housing Ratio and Affordable Housing as a Percentage of All Housing Units

Housing Rich

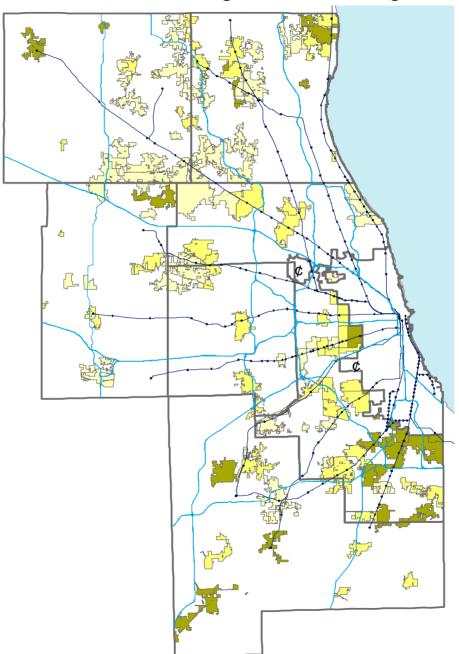
Low Ratio of Jobs to Housing=

Less than one job per household

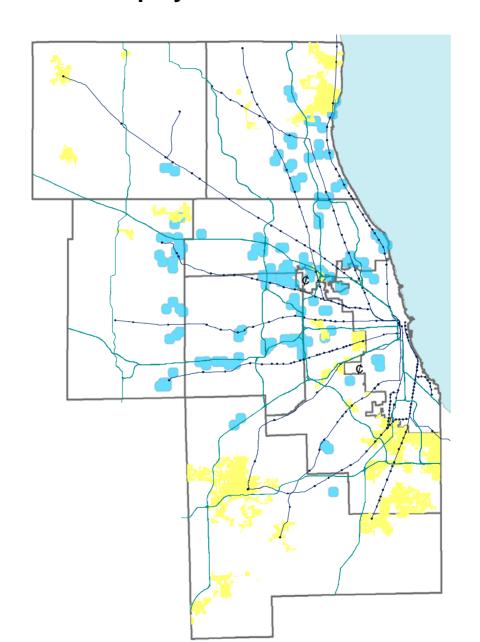
Affordable Housing

Low <20% Mid 20-60% High >60%

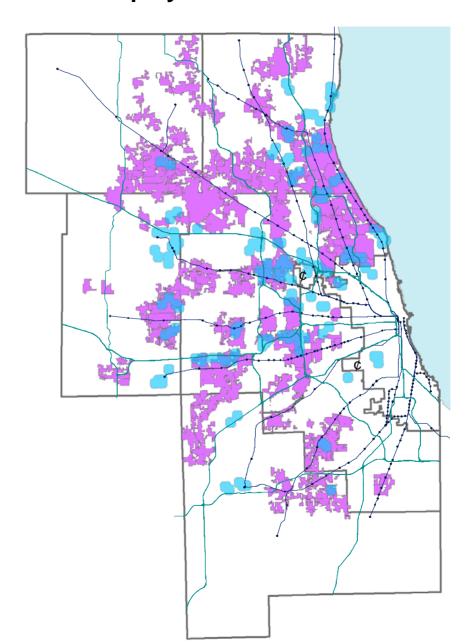


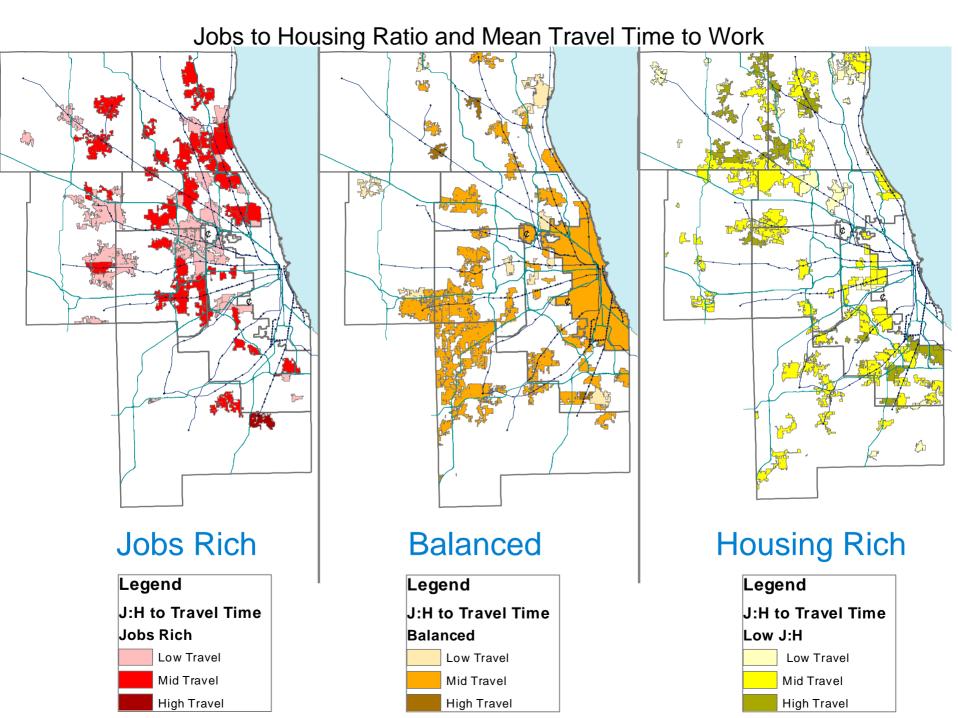


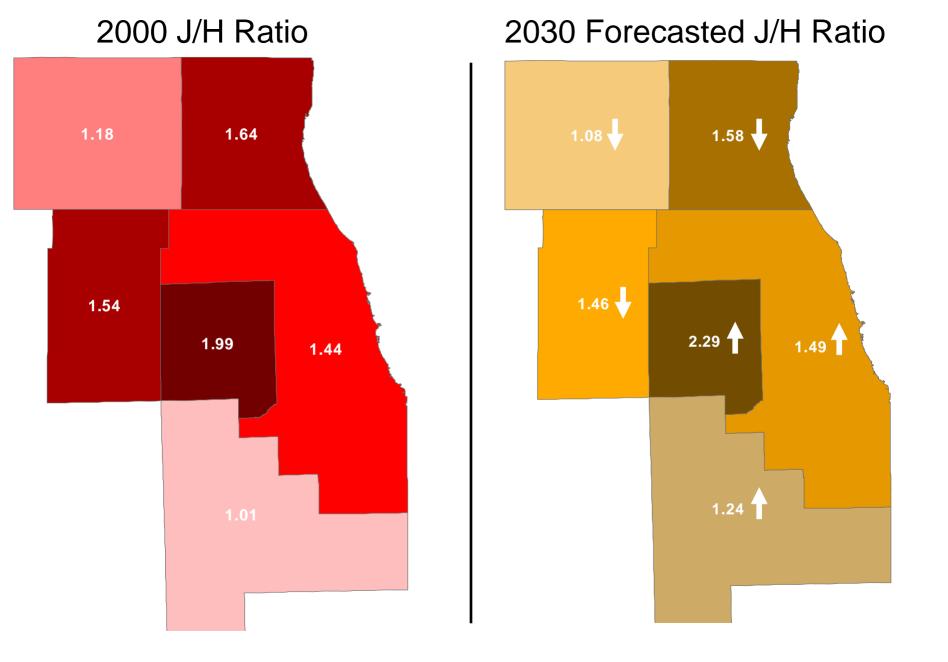
Affordable Housing > 60% as a percentage of All Housing Units & Employment Subcenters



Affordable Housing < 20% as a percentage of All Housing Units & Employment Subcenters



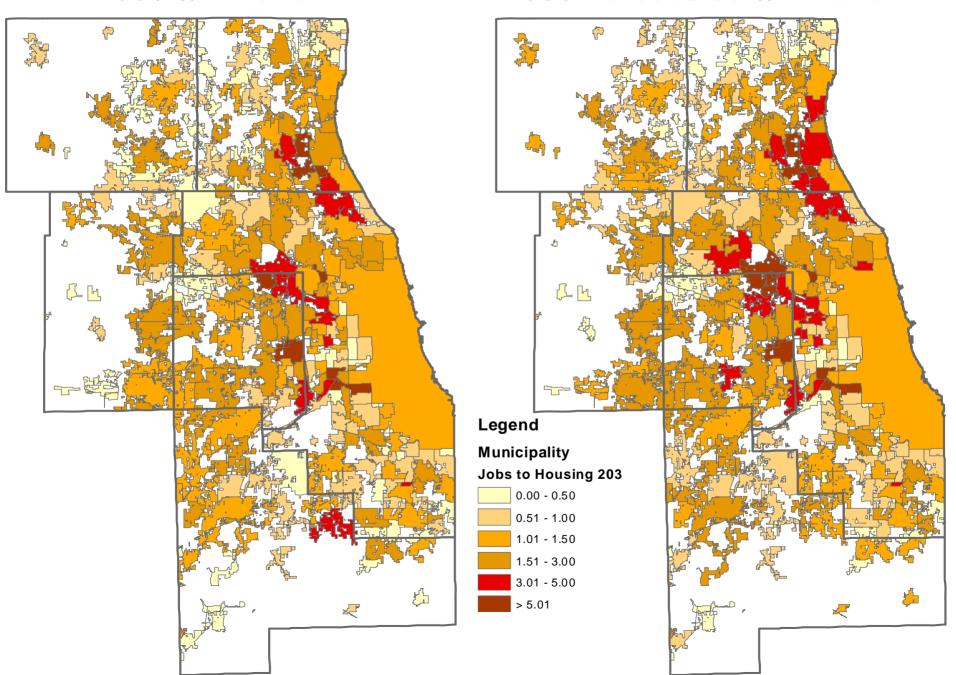




2030 Regional Forecast: Jobs to Housing Ratio= 1.53/ Growth Rate=1.72

2000 J/H Ratio

2030 Forecasted J/H Ratio



What's Next?

- LEHD data- where are low-income families traveling to for work?
- Determine policy implications for jobs to housing mismatch
 - Economic development near affordable housing clusters
 - Affordable housing policy near job subcenters
 - Implication on transportation investments
- Research household expenditures & implications of spatial mismatch of jobs to housing



Please contact Lee Deuben with Comments and Suggestions

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